

Message Text

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43

ACTION AGR-10

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05

IGA-01 L-03 /037 W

----- 031357

R 031235Z JUN 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 4335

UNCLAS CAIRO 5513

E.O. 11652: NA

TAGS: EAGR BEXP EG

SUBJECT: CCC CREDITS

REF: A. CAIRO 5319 B. STATE 117550

1. EMBASSY HAS NOW RECEIVED LETTER FROM DIRECTOR GENERAL,
MINISTRY OF ECONOMY AND ECONOMIC COOPERATION OFFICIALLY
REQUESTING REALLOCATION OF UNUSED CCC CREDIT FOR COTTON TO
TOBACCO. TEXT FOLLOWS:

QUOTE:

WITH REFERENCE TO THE CCC CREDIT OF 15 MILLION DOLLARS
ALLOCATED TO IMPORT 60,000 BALES OF AMERICAN COTTON, I
HAVE BEEN INFORMED THAT ONLY 4,698,394 (SIC) DOLLARS HAVE BEEN
UTILIZED.

THE GENERAL ORGANIZATION FOR FOREIGN TRADE ADVISED US
THAT THE COMMODITY PRESENTLY REQUESTED UNDER THE ABOVE
MENTIONED LINE OF CREDIT IS TOBACCO.

PLEASE CONTACT WASHINGTON TO REALLOCATE THE UNUSED AMOUNT
(10,810,144 DOLLARS) (SIC) FOR TOBACCO.

HOPE TO RECEIVE CONFIRMATION AT THE EARLIEST POSSIBLE
CONVENIENCE MY BEST WISHES.

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SIGNED A. ZAKI ABOUL NASR, DIRECTOR GENERAL. UNQUOTE.

2. FIGURES FOR PORTION OF CREDIT USED FOR COTTON AND FOR REMAINING BALANCE WHICH GOE REQUESTING BE REALLOCATED TO TOBACCO TOTAL MORE THAN 15 MILLION DOLLARS. BELIEVE, HOWEVER, WE SHOULD PROCESS REQUEST ON BASIS GOE REQUESTING ONLY WHATEVER REMAINS FROM ALLOCATION FOR COTTON. IF USDA/NAC DECISION IS AFFIRMATIVE, WE WOULD THEN INFORM GOE OF EXACT AMOUNT OF CREDIT WHICH CAN BE USED FOR PURCHASE OF TOBACCO.

3. AS DEPT IS AWARE, TOBACCO MONOPOLY HAS BEEN PUSING FOR ADDITIONAL SALES OF TOBACCO UNDER PL 480 OR CCC SINCE SIGNING OF FIRST PL 480 AGREEMENT JUNE 7, 1974. PURCHASE OF TOBACCO WITH SCARCE CREDIT FACILITIES SHOULD NOT BE A PRIORITY, BUT IN ABSENCE OF OTHER COMMODITIES AVAILABLE FOR CCC FINANCING WHICH EGYPTIANS NEED, WE BELIEVE TOBACCO IS AN APPROPRIATE IMPORT. WE RECOMMEND THEREFORE THAT REQUEST BE APPROVED.

4. SUGGEST REPLY BE DIRECTED ABOUL NASR VIA TELEGRAM TO THIS EMBASSY FOR FORWARDING TO HIM.
MAESTRONE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: TOBACCO, COTTON, EXPORT CREDIT GUARANTEES
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Copy: SINGLE
Draft Date: 03 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO05513
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750683/aaaacxub.tel
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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Status: NATIVE
Subject: CCC CREDITS
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